

Loon Lake Property Owners Association

Monthly Board Meeting

October 17, 2024

Attendees:

Directors: Sue Poe (President), Joann Caruso (Vice President), Mark Whitaker (Treasurer), Cindy Knapp (Secretary), Lee Evans, Scott McDougall, Larry Gaddis, Lisa Egger, and Sondra Collins.

Public: Loonsday Committee (Trish Schwartz, Sharon Russell, Mary Kay and Chad Everett).

Meeting called to order at 6:35 pm by Sue Poe. Sue welcomed all present and introductions were made. Sue established a quorum. Sue asked for any changes to the Agenda. None were presented

August 8th meeting minutes (no meeting in September) were read. Lee motioned to approve with changes, and Larry seconded, minutes were approved as corrected (Treasurer's report of Current Balance was corrected from \$57,249.58 to \$57,248.58.)

The Loonsday committee presented a check for \$200 to support the dock demolition project. Pictures were taken and thanks were given. Trish is looking for a new t-shirt vendor if you know of one, please reach out to her at loonsday1@gmail.com

Treasurer's Report:

Mark talked through the big shifts, and how the timing of donations was reflected in the revenue. He noted that Fireworks donations were lower also. Mark will bring the treasurer's report by year to the next meeting, instead of just the calendar month. The report was approved.

A CD was not opened/purchased, but funds were moved to a savings account. The board voted and approved for \$40,000 to be put into a CD up to 13 months but no less than nine months. Sue Poe will handle the CD transfer. Lisa motioned to approve, and Mark seconded, and motion carried.

Sue noted that we needed to pay the Old Schoolhouse \$300 for 2024 rental (meeting space). The Liability Insurance renewal was completed.

Mark or Sue will check into whether the EIN was fixed and report at next meeting (in March 2025). We re-applied for Federal- 501(c)(3) however, the IRS rejected the application, as we were using the wrong form (although we had been advised by a specialist, Lori Pierson, to use this form). Mark says we are okay regarding the interest we have on savings as far as being taxed, since we are a non-profit. Sue and Lori will refile with the correct paperwork.

Old Business:

Newsletter: Some 800 copies of the Fall 2024 Newsletter were sent out at the end of September. There were 16 advertisers (\$1500.00). Sue also included a request for Fireworks sponsorships.

Derelict Docks: No demolition in 2024. The Contractor that we had been using recommended that we convert to two trucks for disposal as we, (the LLPOA) are not in the dock demolition business and it would be easier on the volunteers, though the cost will probably be more than renting dumpsters and arranging for their removal.

Sue and Mark still plan to meet with Fish and Wildlife officials to discuss options that will work for everyone. Options will include methods for capture, and storage of docks and tiedown methods until demolition can occur, as well as other issues the F&W people had issues with.

Water Quality: The Fall testing day was ~~be~~ September 16. A new battery was needed for the testing equipment. Joann is in charge of buying the new battery. The previous quote for work to be done by Darren, a limnologist for T-Creek Labs, (for \$900) was discussed and Eric Davis asked what is the desired outcome of the contract.

Chipper Days: Fall Chipper Day was October 5th. There were 3 LLPOA, and 3 DLPOA Volunteers, as well as a Stevens County employee who operated the heavy equipment to consolidate the piles. Some 44 loads were dropped off, and \$536 was collected. (Deer and Loon Lake each -received \$268.00). Stevens county 's grant provides for more frequent chipping due to the pine bark volume and fire danger. The dates for 2025 have been selected (-May 31st, and October 4th). Lee is looking for a co-chair for this event.

Fireworks: Pyro Spectacular's price for a 2025 show will be \$9500 that we need to have decided by the end of December. A deposit of 50% will be due in the spring. The July 5th date for the 2025 show has been reserved. The board agreed that we should have designated funds by April to proceed/sign contract.

Bylaws: The board reviewed final revisions that were distributed ~~prior~~ prior to the meeting.

T-Shirt Report: Sue had ordered 73 t-shirts, and sold \$895 at the summer festival, plus another \$220 (four of which need to be paid for). She had 4 additional shirts to sell. If we ~~ee~~ decide to do again as a fund raiser, ~~S~~he would like to have a committee. (Sue suggested that Sue Ellen Bierce or Sally Robinette as chair of that committee)

Dam Discussion: No news. Larry soliciting contractors to find out what they could do for us and the price ranges.

New Computer Update: Computer was purchased (\$381.49 + \$30 for software). MS Office and QuickBooks were loaded onto it. Joann is the primary user to assist with depositing checks to the LLPOA bank account. We are also expecting to use the computer for water quality testing needs in the future.

Member Brochure: Sue had not had a chance to work on a brochure.

WALPA: Sue determined that this conference was not in line with our (Loon Lake) situation, so did not attend meeting this fall.

New Business:

Dues status: Because we are changing our calendar year to the Jan 1-Dec 31 (versus June 1-May 31), how do we want to handle dues? No decision was made.

Meeting was adjourned at 8:15pm

Next regular Board Meeting: Monday, March 24^h at 6:30 pm. Old School House

Next Annual Meeting: - June 20, - 2025 at 6:30 PM. Location TBD.