

Loon Lake Property Owners Association
Balance Sheet
As of May 31, 2018

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
LLPOA Checking	24,550.94
LLDF Checking	2,003.50
LLDF Savings	5,508.98
Total Checking/Savings	32,063.42
Total Current Assets	32,063.42
TOTAL ASSETS	32,063.42
LIABILITIES & EQUITY	
Equity	
LLDF Fund Balance	
Defense Fund	692.34
Fish Pens	1,673.81
Water Testing	1,819.38
LLDF Fund Balance - Other	-2,178.08
Total LLDF Fund Balance	2,007.45
LLPOA Fund Balance	11,420.45
Unrestrict (retained earnings)	23,060.22
Net Income	-4,424.70
Total Equity	32,063.42
TOTAL LIABILITIES & EQUITY	32,063.42

Loon Lake Property Owners Association
Profit & Loss
March through May 2018

	Mar - May 18
Ordinary Income/Expense	
Income	
LLPOA Dues 2019	520.00
LLPOA Dues 2018	1,180.00
Fireworks Donation 2018	945.00
Conservancy Donations	250.00
Water Quality Contributions	110.00
Boat Parade income	10.00
Contributions	845.00
Dock Demolition Donations	80.00
Interest Income	1.39
Total Income	3,941.39
Gross Profit	3,941.39
Expense	
Fireworks Expenses 2018	3,100.00
Licenses & Permits	70.00
Office Supplies	288.48
Postage & Delivery	397.60
Printing & Reproduction	908.76
Total Expense	4,764.84
Net Ordinary Income	-823.45
Net Income	-823.45