

Loon Lake Property Owners Association
Balance Sheet
As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
LLPOA Checking	22,334.38
LLDF Checking	3,436.68
LLDF Savings	20,501.55
Total Checking/Savings	46,272.61
Total Current Assets	46,272.61
TOTAL ASSETS	46,272.61
LIABILITIES & EQUITY	
Equity	
LLDF Fund Balance	
Defense Fund	692.34
Fish Pens	1,673.81
Water Testing	1,819.38
LLDF Fund Balance - Other	-2,178.08
Total LLDF Fund Balance	2,007.45
LLPOA Fund Balance	11,420.45
Unrestrict (retained earnings)	27,112.45
Net Income	5,732.26
Total Equity	46,272.61
TOTAL LIABILITIES & EQUITY	46,272.61

Loon Lake Property Owners Association
Profit & Loss
December 2016 through February 2017

	Dec '16 - Feb 17
Ordinary Income/Expense	
Income	
Fireworks Donation 2017	1,680.00
LLPOA Dues 2017	3,000.00
Water Quality Contributions	390.00
Contributions, Individuals	5.00
Dock Demolition Donations	555.00
Interest Income	5.05
Total Income	5,635.05
Gross Profit	5,635.05
Expense	
Conference	150.00
Dock Demolition Expenses	24.24
Office Supplies	112.18
Postage & Delivery	408.00
Total Expense	694.42
Net Ordinary Income	4,940.63
Net Income	4,940.63