

Loon Lake Property Owners Association
Balance Sheet
As of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
LLPOA Checking	23,799.38
LLDF Checking	7,185.27
LLDF Savings	5,503.47
Total Checking/Savings	36,488.12
Total Current Assets	36,488.12
TOTAL ASSETS	36,488.12
LIABILITIES & EQUITY	
Equity	
LLDF Fund Balance	
Defense Fund	692.34
Fish Pens	1,673.81
Water Testing	1,819.38
LLDF Fund Balance - Other	-2,178.08
Total LLDF Fund Balance	2,007.45
LLPOA Fund Balance	11,420.45
Unrestrict (retained earnings)	27,112.45
Net Income	-4,052.23
Total Equity	36,488.12
TOTAL LIABILITIES & EQUITY	36,488.12

Loon Lake Property Owners Association
Profit & Loss
March through May 2017

	Mar - May 17
Ordinary Income/Expense	
Income	
Chipper Days Donations	165.00
Fireworks Donation 2017	390.00
LLPOA Dues 2017	720.00
Water Quality Contributions	30.00
Dock Demolition Donations	160.00
Interest Income	1.92
Total Income	1,466.92
Gross Profit	1,466.92
Expense	
Fireworks Expenses 2017	3,000.00
Bank Charges	25.00
Donations	7,000.00
Licenses & Permits	20.00
Postage & Delivery	420.00
Printing & Reproduction	786.41
Total Expense	11,251.41
Net Ordinary Income	-9,784.49
Net Income	-9,784.49