

Loon Lake Property Owners Association
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
LLPOA Checking	13,384.28
LLDF Checking	1,957.50
LLDF Savings	5,519.14
Total Checking/Savings	20,860.92
Total Current Assets	20,860.92
TOTAL ASSETS	20,860.92
LIABILITIES & EQUITY	
Equity	
LLDF Fund Balance	
Defense Fund	692.34
Fish Pens	1,673.81
Water Testing	1,819.38
LLDF Fund Balance - Other	-2,178.08
Total LLDF Fund Balance	2,007.45
LLPOA Fund Balance	11,420.45
Unrestrict (retained earnings)	14,048.94
Net Income	-6,615.92
Total Equity	20,860.92
TOTAL LIABILITIES & EQUITY	20,860.92

Loon Lake Property Owners Association
Profit & Loss
March through May 2020

	Mar - May 20
Ordinary Income/Expense	
Income	
Fireworks Donation 2020	265.00
LLPOA Dues 2022	40.00
LLPOA Dues 2025	20.00
LLPOA Dues 2021	20.00
LLPOA Dues 2020	380.00
LLPOA Dues 2019	40.00
Contributions	55.00
Total Income	820.00
Gross Profit	820.00
Expense	
Fireworks Expenses 2020	4,000.00
Nonprofit Status Fees	275.00
Insurance	284.00
Bank Charges	15.00
Donations	-55.00
Postage & Delivery	9.09
Total Expense	4,528.09
Net Ordinary Income	-3,708.09
Net Income	-3,708.09